



İstanbul :

Sayı :

Our Reference : 3968

18.10.2018

Konu :

Subject : Faroe Adları Bayrak Tanıtımı ve Bilgilendirme Toplantısı, 26 Ekim 2018 Hk.

Sirküler No: 599/2018

“Faroe Adaları Bayrak Tanıtım ve Bilgilendirme Toplantısı”, Faroe Liman Başkanı’nın katılımı ile Odamız Meclis Salonunda (İMEAK Deniz Ticaret Odası, Meclisi Mebusan Cad. No:22 Fındıklı – İstanbul) 26 Ekim 2018 tarihinde saat 14.00’te gerçekleştirilecektir.

Bahse konu bilgilendirme toplantısına katılım sağlamak isteyen Üyelerimizin <https://goo.gl/forms/NLdYznofbQ1aNJL32> linkindeki formu, en geç 25 Ekim 2018 günü mesai bitimine kadar doldurmaları gerekmektedir.

Bilgilerinize arz ve rica ederiz.

Saygularımızla,

Cengiz ÖZKAN

Genel Sekreter V.

EK: Tanıtım Broşürü (6 sayfa)

DAĞITIM:

Gereği:

- Tüm Üyelerimiz (Web Sayfasında)
- Türk Armatörler Birliği
- S.S. Gemi Armatörleri Mot. Taş. Koop.
- Vapur Donatanları ve Acenteleri Derneği
- GİSBİR
- GESAD
- Gemi ve Yat İhracatçıları Birliği
- Türk Loydu Uygunluk Değerlendirme Hizmetleri A.Ş.
- Yalova Altınova Tersane Gir. San. ve Tic. A.Ş.
- İMEAK DTO Şubeleri ve Temsilcilikleri
- Gemi Yakıt İkmalciler Derneği
- S.S. Deniz Tankerleri Akaryakıt Taş. Koop.
- Gemi Brokerleri Derneği
- KOSDER
- Türk Uzakyol Gemi Kaptanları Derneği
- Gemi Makineleri İşletme Mühendisleri Odası
- Gemi Mühendisleri Odası
- Gemi Sahibi Firmalar

Bilgi:

- Meclis Başkanlık Divanı
- Yönetim Kurulu Başkan ve Üyeleri
- İMEAK DTO Şube YK Başkanları
- İMEAK DTO Meslek Komite Bşk.
- TAİS
- WISTA Türkiye Derneği

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FAS

FAROE ISLANDS
INTERNATIONAL
SHIP REGISTER

A FAST GROWING REGISTER

FAS OFFERS:

FINANCIAL ADVANTAGES

A QUICK AND EFFECTIVE
ADMINISTRATION

SCANDINAVIAN
QUALITY STANDARDS

PARIS MOU WHITE LIST

FLEXIBLE BAREBOAT
REGISTER

FAS

FAROE ISLANDS
NATIONAL & INTERNATIONAL
SHIP REGISTER

WE ARE PROUD OF THE FACT THAT THE FAROE ISLANDS HAVE
ONLY POSITIVE PERFORMANCE INDICATORS IN THE MOST
RECENT FLAG STATE PERFORMANCE TABLE.

SHIPPING INDUSTRY FLAG STATE PERFORMANCE TABLE 2016/2017

COUNTRY	PORT STATE CONTROL				RATIFICATION OF CONVENTIONS						A799			IMO				
	PARIS MOU WHITE LIST	NOT ON PARIS MOU BLACK LIST	TOKYO MOU WHITE LIST	NOT ON TOKYO MOU BLACK LIST	USCG QUASHIP 21	NOT ON USCG TARGET LIST (SAFTY)	SOLAS 74 (AND 88 PROTOCOL)	MARPOL INCLUDING ANNEXES I - II	MARPOL ANNEXES III - VI	TL 66 (AND 88 PROTOCOL)	STCW 78	ILO MLC	C/C/RUND 92		RECOGNIZED ORGANIZATIONS	AGE OF FLEET	STCW 95 WHITE LIST	COMPLETED ILO REPORTS
ALBANIA																		
ALGERIA																		
ANTIGUA & BARBUDA																		
ARGENTINA																		
AUSTRALIA																		
BAHAMAS																		
BAHRAIN																		
BANGLADESH																		
BARBADOS																		
BELGIUM																		
BELIZE																		
BOLIVIA																		
BRAZIL																		
BULGARIA																		
CAMBODIA																		
CANADA																		
CHILE																		
CHINA																		
COLOMBIA																		
COMOROS																		
COOK ISLANDS																		
COSTA RICA																		
COTE D'IVOIRE																		
CROATIA																		
CUBA																		
CYPRUS																		
DEM. PEOPLE'S REP. KOREA																		
DEM. REP. OF THE CONGO																		
DENMARK																		
DOMINICA																		
DOMINICA																		
EGYPT																		
FAROE ISLANDS																		
FRANCE																		

* indicates where a flag administration failed to deliver on its obligations within the particular PSC region, but did not fail the relevant minimum requirement of inspections which, as set by the PSC authorities, to be included in an MOU white list or the Quality 21 program. In order to be included in this way with respect to the Paris and Tokyo MOU white lists, a flag must have undergone at least one inspection in the previous three years. With the respect to the Quality 21 program, a flag must have made at least three distinct arrivals in each of the previous three years. This is in agreement with the way in which the PSC authorities present this information.

FAROE ISLANDS, AN ACCOMPLISHED, SEAFARING NATION



WHY:

WE WANT TO DIVERSIFY OUR ECONOMY!
For centuries the Faroe Islands have been a nation of seafarers and the strengthening of the shipping business is to be seen as a natural addition and supplement to the traditional fisheries and fish farming

HOW:

By enacting laws that strengthen the financial competitiveness of Faroese shipping businesses as well as it attracts foreign shipowners to register their ships and companies in the Faroes

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FAROE ISLANDS
INTERNATIONAL
SHIP REGISTER



"THE FAROESE FLAG AND THE WAGE REFUND SYSTEM IN FAS MEANS THAT WE HAVE HAD SIGNIFICANT SAVINGS ON OUR DAILY MANNING COSTS COMPARED TO THE SWEDISH FLAG."

Lars Höglund, Swedish shipowner



FAROE ISLANDS ACCOMPLISHED SEAFARER NATION



SJÓVINNUSTÝRIÐ

FAROESE MARITIME AUTHORITY

FAS SHIP REGISTER OFFERS



SJÓVINNUSTÝRIÐ

FAROESE MARITIME AUTHORITY

CORPERATED BANKS

SAVING BY COMPETITIVE T.I.S. TONNAGE TAX SYSTEM
TAX CODE ACCEPTED ON OECD / G20 "WHITE LIST"

- FLEXIBLE BAREBOAT REGISTRY

- VESSEL REGISTRY AGE 20 YEAR

- FAST FLAG CHANGE 24 h & FAST SERVICE

- EXTENDED DRY DOCK PERMISSIONS UP TO 2 DRY DOCK IN 15 YEAR

- HIGH REPUTATION NORDIC & EUROPEAN BANKS RELIABLE MORTGAGE SYSTEM

- LOCATED IN EUROPE – BUT NOT A MEMBER OF THE EU

- SCANDINAVIAN / EUROPEAN LEGISLATION

- ALL SHARE CAPITAL MAY BE OWNED BY "NON-RESIDENTS"

- Eksportkredit Norge A/S
- Havyard Group AS
- Svendborg Sparekasse
- DVB Bank Se Nordic Branch
- Landsbanken HF
- Arion Banki HF
- Den Danske Bank
- KfW IPEX – Bank GmbH
- Nordea Bank Danmark A/S
- Scan Shipping Bergen AS
- Spar Nord Bank A/S
- Eksportfinans ASA
- Tjorns Sparbank
- Svenska Skeppshypo



FAS TONNAGE TAX SYSTEM



SJÓVINNUSTÝRIÐ
FAROESE MARITIME AUTHORITY

WHY :

WE WANT TO DIVERSIFY OUR ECONOMY!

For centuries the Faroe Islands have been a nation of seafarers and the strengthening of the shipping business is to be seen as a natural addition and supplement to the traditional fisheries and fish farming.

HOW :

By enacting laws that strengthen the financial competitiveness of Faroese shipping business as well as it attracts foreign shipowners to register their ships and companies in the Faroes

WE HAVE:

- An deeply social maritime culture - when shipping accounts 10% of the population and production 30% of the GNP
- Flexible and highly qualified (collaborative) workforce - active and at sea
- Sophisticated Faroesean legislation
- Tax made applicable on 02/01/2007 (2007 - date to)

THE FAROE ISLANDS

International Ship Register FAS

FAS was enacted in 1992 and revised in 2008. The registry is run by the staff at the Faroese Maritime Authority FMA.

- FAS is open to merchant vessels 100 GT and above
- The shipowner must be a Faroese resident or legal entity. However, there are no restrictions on share capital, which can be owned 100% by non-residents
- Registration of flags - any currency of denomination - and other rights (deadweight)
- Vessels under 20 years of age
- Bareboat - granted for up to 5 years with the possibility for annual extension

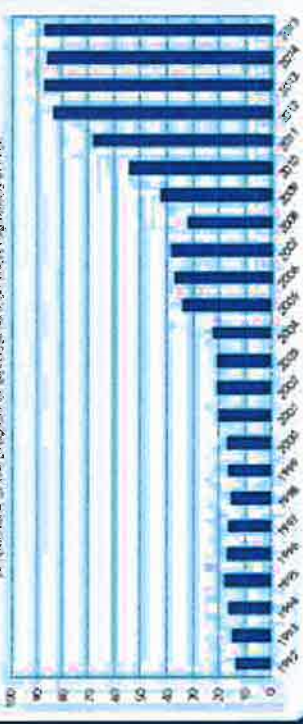
FAROESE FLAG PERFORMANCE 2008 - 2014

- Calculation is per 1000 New Ecuve Tonnage



FAS REGISTERED SHIPS 1992 - AUGUST 2015

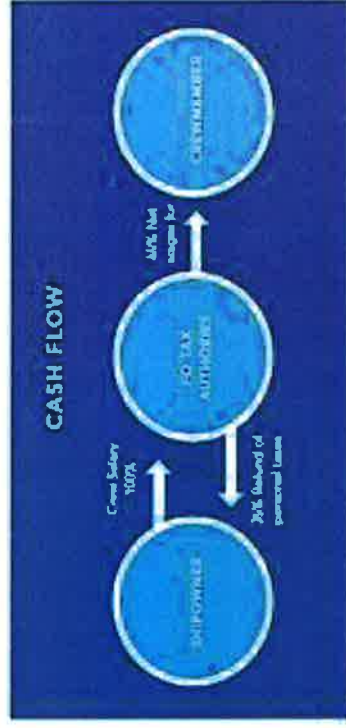
An overview of the progress of development on ships registered in FAS.



WE OFFER:

- An open ship register based on Scandinavian quality standards
- Financial benefits, including the benefit of treatment of personal taxes and a favourable Tonnage Tax System
- Based on our tax which "guarantee, simplifying, flexibility & transparency" we make a personal, swift and effective service

WAGE REFUND SYSTEM



Customers pay a 27% flat rate tax. The shipping company receives a 100% refund of taxes paid. automatically transferred at the beginning of each subsequent month.

Tonnage Tax System

The Faroese TTS is built on the same principles as similar systems in the Nordic countries and the EU, only with fewer restrictions.

- No tonnage rate with regard to the number of Faroese flagged vessels
- Exemption lasting for 2 years
- No ownership requirements - owned and chartered tonnage may be registered ships from 100 G.T.
- Low base - no indication
- No taxation on the profit resulting from the sale of a vessel in the system by a company not in the system
- Additional clearly stated tax operations may also be included in TTS

FAS PERFORMANCE



SJÓVINNUSTYRIÐ


FAROESE MARITIME AUTHORITY

SHIPPING INDUSTRY FLAG STATE PERFORMANCE TABLE 2016/2017

 SQUARES

SUGGEST POSITIVE PERFORMANCE INDICATORS

COUNTRY	PORT STATE CONTROL				RATIFICATION OF CONVENTIONS								AGE		REPORTS		IMO	
	PASS MOU WHITE LIST	NOT ON PARIS MOU BLACK LIST	TOKYO MOU WHITE LIST	NOT ON TOKYO MOU BLACK LIST	USCG QUALSHIP 21	NOT ON USCG TARGET LIST (SAFETY)	SOLAS 74 (AND 88 PROTOCOL)	MARPOL INCLUDING ANNEXES I - II	MARPOL ANNEXES III - VI	LL 66 (AND 88 PROTOCOL)	STCW 78	ILO MLC	CIC/FUND 92	RECOGNIZED ORGANIZATIONS	AGE OF FLEET	STCW 95 WHITE LIST		COMPLETED RO REPORTS
 FAROE ISLANDS																		
 FRANCE																		

 - Indicates where a flag administration suffered no deficiencies within the particular PSC region, but did not meet the relevant minimum requirement of inspections/arrivals as set by the PSC authorities, to be included in an MOU white list or the Quahship 21 program. In order to be identified in this way with respect to the Paris and Tokyo MOU white lists, a flag must have undergone at least one inspection in the previous three years. With the respect to the Quahship 21 program, a flag must have made at least three distinct arrivals in each of the previous three years. This is in alignment with the way in which the PSC authorities present this information.